



17 November 2023

**High Concentration of Shareholding
in
MTT Group Holdings Limited (Stock Code: 02350)**

the concentration of the shareholding of MTT Group Holdings Limited (hands of a limited number of shareholders as at 1 November 2023.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at the settlement date of 1 November 2023, 20 shareholders held an aggregate of 96,225,000 Shares, representing 15.40%



On 28 August 2023, the Company announced that its controlling shareholder, Mr. Charlie Ip, entered into a conditional sale and purchase agreement with an independent third party to dispose the entire issued shares of IPW Group to the Purchaser. As at the date of the announcement, IPW Group was wholly-owned by Mr. Charlie Ip and interested in 50,000,000 Shares (representing 8% of the issued Shares).

As at 16 November 2023, the closing price of the Shares was HK\$0.64, representing an increase of 117% from the closing price of HK\$0.295 on 30 June 2023.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

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