



21 June 2016

**High Concentration of Shareholding
in
On Real International Holdings Limited (Stock Code: 8245)**

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of On Real International Holdings Limited ("the Company") in a limited number of shareholders as at 3 June 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company could fluctuate substantially even with a small number of Shares traded, and



Note 4: The shares of Huge China Holdings Ltd are listed on the Main Board of the Stock Exchange of Hong Kong (stock code: 428).

The Company was listed on the GEM Board of the Stock Exchange of Hong Kong Limited on 30 September 2015 by way of placing 120,000,000 new Shares, representing 25% of the issued Shares, at \$0.57 per placing Share. On the first trading day of 30 September 2015, the Shares closed at \$7.10, which was 11.5 times higher than the placing price, with thin turnover of 220,000 shares.

During the period from 2 October 2015 to 3 June 2016, the closing price of the Shares rose to a high of \$10.70 on 30 March 2016 and then ease steadily to close at \$9.20 on 3 June 2016.

On 14 June 2016, the Company announced the annual results for the year ended 31 March 2016 with a loss attributed to owners of the Company amounted to \$14.9 million, as compared with profit of approximately \$10.5 million for the year ended 31 March 2015.

As at 20 June 2016, the Share price of the Company closed at \$7.30, representing an increase of 11.8 times from the initial placing price of \$0.57.