



Announcement



The Shares were first listed on the Main Board of the Stock Exchange of Hong Kong Limited on 16 January 2020 at the offer price of HK\$1.93 per share.

During the period from 3 January 2022 to 26 May 2022, the Shares traded mainly around the level of HK\$1.90 with a stable average daily trading volume of around 4 million shares.

During the above period, the Company announced its annual results for the year ended 31 December 2021 on 29 March 2022, recording a profit attributable to the owners of the Company of RMB256.1 million, down about 50% compared to RMB 516.4 million for the year ended 31 December 2020.

As of 15 June 2022, the Shares closed at HK\$1.75, representing a decrease of 7.4% compared to the closing price of HK\$1.89 on 26 May 2022.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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