

Article 1 Amendments to the MoU: The parties agree that:

(a) Paragraph w) of Article 1 of the MoU shall be deleted in entirety.

(b) Paragraph y) of Article 1 of the MoU shall be deleted in entirety and replaced with the following:

“y) “UK UCITS” means a collective investment scheme which is authorised as a UK Undertaking for Collective Investment in Transferable Securities by the FCA under Part 17 of FSMA or under the Financial Services and Markets Act 2000 (Open Ended Investment Company) Regulations 2001 (SI 2001/1228) (as amended).”

Article 2 Entry into force

This Addendum enters into force on the date European Union laws (including Directive 2009/65/EC) cease to have direct effect in the UK.

Securities and Futures Commission

Financial Conduct Authority

Ashley ALDER
Chief Executive Officer
Signed on 12 September 2019

Andrew BAILEY
Chief Executive Officer
Signed on 12 September 2019