NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

ISSUED TO CHINA INVESTMENT INFORMATION SERVICES LIMITED《中國投資信息有限公司》

[redacted]

INTRODUCTION

Background

1. [redacted]

Futures Commission (**SFC**) issued a joint announcement noting that they had approved, in principle, the development of a pilot programme (**Shanghai-Hong Kong Stock Connect**《滬港 [redacted]

Shanghai-Hong Kong Stock Connect

4. Under Shanghai-Hong Kong Stock Connect –

(1) SEHK and SSE will establish mutual market connectivity and related technical infrastructure (**Trading Links**) to enable investors trading through Mainland securities firms that are participants of SSE (**Southbound investors**) to trade certain securities listed on the SEHK (**SEHK securities**), and investors trading through Hong Kong brokers that are participants of SEHK (**Northbound investors**) to trade certain securities listed [redacted] on the SSE (**SSE securities**).

(a) Orders from Northbound investors to trade SSE securities will be routed through Gangsheng Information Services (Shanghai) Limited《港盛信息服務（上海）有限公司》(a wholly owned subsidiary of SEHK established in Shanghai, **SEHK-subsidiary**) for execution on SSE.

(b) Orders from Southbound investors to trade SEHK securities will be routed through China Investment Information Services Limited《中國投資信息有限公司》(a wholly owned subsidiary of SSE established in Hong Kong, **SSE-subsidiary**) [redacted] for execution on SEHK.

(2) HKSCC and CSDC will establish mutual connectivity and related technical infrastructure to provide arrangements for the clearing and settlement of trades executed through the Trading Links (including the provision of depository, nominee and other related services) [redacted]

described in paragraph 4(1) above, and subject to the conditions set out in paragraphs 8 to 15 below.

CONDITIONS

General

8. In providing ATS, SSE-subsidiary must conduct its business, operations and affairs in a manner that is honest, fair and consistent with the principles, procedures and standards reflected in the SFC's Guidelines on the Regulation of Automated Trading Services.

Operations

9. SSE-subsidiary shall only provide ATS for the purposes of facilitating the conduct of trading under [redacted] above.

Reporting and disclosure requirements

10. SSE-subsidiary must inform the SFC of the following as soon as practicable after becoming aware of the same –

[redacted]

(1) any records (including audit trails) in respect of transactions executed, or submitted for [redacted] Stock Connect are kept with SSE, and

(2) [redacted] authorization to provide ATS,

[redacted]