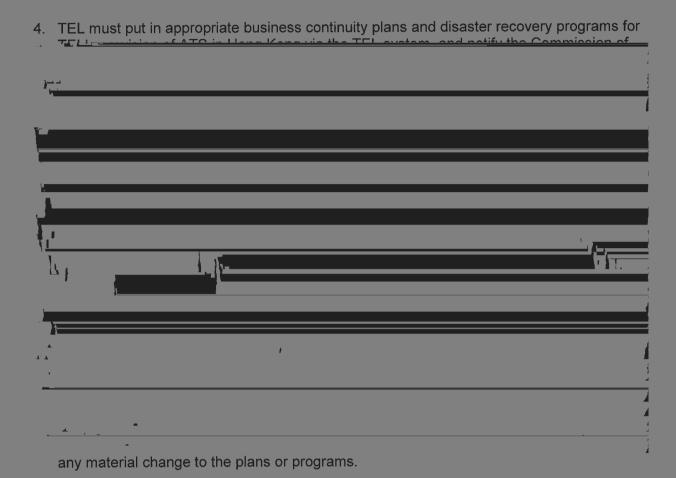
NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

Pursuant to section 95(2) of the Securities and Futures Ordinance (SFO), the Securities and Futures Commission (Commission) hereby authorizes Tradeweb Europe Limited (TEL) to Kong via the TEL system for the purposes 1 TEL may only provide ATS in Hong Kong to its participants who are:-



5. For the purposes of any inquiry or investigation by the Commission into the conduct of any TEL's Hong Kong Participants, TEL must provide the Commission with information relating to transactions executed, or submitted for execution by that participant via the TEL system. Such information disclosure can be facilitated by: (i) the Multilateral Memorandum of Understanding of the International Organization of Securities Commissions for the purposes of cross-border cooperation, exchange of information and investigatory assistance, to which the regulatory authorities of Hong Kong and United Kingdom are signatories; as well as (ii) the Memorandum of Understanding between the

