NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

Pursuant to section 95(2) of the Securities and Futures Ordinance (**SFO**), the Securities and Futures Commission (**Commission**) hereby authorizes EquiLend Limited (**EquiLend Ltd**) to provide automated trading services (**ATS**) in Hong Kong via the EquiLend Platform for the purposes of facilitating the conduct of securities loan [redacted]

1 EquiLend Ltd may only provide ATS in Hong Kong to those of its participants that are corporations licensed by the Commission under Part V of the SFO (unless the Commission agrees in writing otherwise). Additionally, such corporations [redacted]

[redacted]

3.2. the EquiLend Platform (including changes in services, hardware, software, and other technology);

3.3. contractual documentation, if these result, or may result, in direct or indirect changes to the contractual obligations of EquiLend Ltd's Hong Kong [redacted]

3.4. criteria for [redacted]

or for revoking such participantship;

3.5. types of securities to be loaned through the [redacted]

Such statistics must be provided within two weeks after the end of the relevant [redacted]

writing. A nil return is required if no trade was conducted in the relevant month.

6 EquiLend Ltd must provide **monthly** reports of the identity and location of its participants in Hong Kong as at the end of the relevant month, and such reports must be provided to the Commission within two weeks after the end of the [redacted]