DEALING DISCLOSURES

Proposed privatisation of PCCW Limited by way of a scheme of arrangement

Disclosure of dealings in the options / derivatives of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Exercise	Exercise	No. of	Nature of dealing	No. of	Unit	Resultant
		options/derivatives	price	period	options/		voting	Price	balance
			(HK\$)	_	derivatives		shares	(HK\$)	
							concerned		

UBS AG