



# DEALING DISCLOSURES

## Proposed privatisation of PCCW Limited by way of a scheme of arrangement

### Disclosure of dealings in the relevant securities of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party<br>(Note 1) | Date             | Description of<br>relevant securities                                                  | Bought / Sold | Total no. of<br>securities | Highest (H) and Lowest (L) prices<br>paid or received |
|-------------------|------------------|----------------------------------------------------------------------------------------|---------------|----------------------------|-------------------------------------------------------|
| UBS AG            | 24 November 2008 | Hedging<br>transactions<br>executed in relation<br>to pre-existing swap<br>transaction | Sold          | 21,000                     | (H) HK\$3.59<br>(L) HK\$3.59                          |

#### Note

1. UBS AG is the financial adviser to and an exempt principal trader connected with PCCW Limited.