



14 May 2009

Possible unconditional mandatory cash offer

Disclosure of dealings in the relevant securities of Binhai Investment Company Limited (formerly Wah Sang Gas Holdings Limited)

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	No. of securities	Unit Price (HK\$)	Resultant balance and percentage of class
Cavalier Asia Limited	4 May 2009	convertible preference shares	Subscription	130,000,000	1.00	