

25 January 2010

Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement under section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the relevant securities of Denway Motors Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Bought / Sold | Total no. of | Highest (H) and Lowest (L) |
|--------|------|-------------------------------|---------------|--------------|----------------------------|
| Note 1 | | relevant securities Note 2 | | securities | prices paid or received |
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