

26 January 2010

Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement under section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the options / derivatives of Denway Motors Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Morgan Stanley Asia Limited	25 January 2010	OTC Swap	N/A	N/A	906,000	ı	I	I	1 1