



29 January 2010

**Proposed privatisation of Denway Motors Limited by way of a scheme of arrangement
under section 166 of the Hong Kong Companies Ordinance**

Disclosure of dealings in the relevant securities of Denway Motors Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party Note 1	Date	Description of relevant securities Note 2	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Morgan Stanley Asia Limited	28 January 2010	Ordinary Shares	Sold	282,000	(H) HK\$4.4109 (L) HK\$4.4109

End

Notes:

1. Morgan Stanley Asia Limited is one of the joint financial advisers to Guangzhou Automobile Group Co., Ltd., the potential offeror, and is therefore an exempt principal trader connected with Guangzhou Automobile Group Co., Ltd.
2. -existing derivative positions.