26 April 2010

(1) Issue of preferred shares and convertible bonds
(2) Possible mandatory unconditional cash offer by Piper Jaffray Asia Limited on behalf of Lead Ahead Limited for all the Offer Shares
(3) Change in memorandum and articles
(4) Increase in authorised share capital
(5) Survival of the share options after the close of the Offer
(6) Connected transaction relating to partial release of the lock-up undertaking

Disclosure of dealings in the options / derivatives of Coolpoint Energy Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK$)	Resultant balance
Leong Chi Wai	23 April 2010	Share options	HK$0.092	24 July 2008 to 23 July 2018	20,000,000	Exercise of share options	20,000,000	0.092	0

End

Note

2. The disclosure form was received by the Executive after close of business on 26 April 2010.

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