26 July 2010

(1) Possible acquisition of shares in Neo-China Land Group (Holdings) Limited by Novel Good Limited, a wholly-owned subsidiary of Shanghai Industrial Holdings Limited
(2) Possible subscription of shares in Neo-China Land Group (Holdings) Limited By Novel Good Limited
(3) Possible disposal of interest in Qi Ao Island project By Neo-China Land Group (Holdings) Limited - major and connected transaction for Neo-China Land Group (Holdings) Limited and special deal
(4) Possible mandatory conditional cash offer by UBS AG, Hong Kong Branch And Nomura International (Hong Kong) Limited for and on behalf of Novel Good Limited

Disclosure of dealings in the relevant securities of Neo-China Land Group (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
UBS AG	23 July 2010	Ordinary Shares	Sold	846,000	(H) HK$3.00 (L) HK$2.94

End

Notes:

1. UBS AG is an exempt principal trader connected with Shanghai Industrial Holdings Limited, the offeror.
2. This transaction is for closing out of expired derivatives issued to client.