



22 November 2013

UBS AG
for UBS AG
UBS AG
(the Company) is a class (2) associate of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers: 30 relevant securities

			UBS	in the	of the
					(HKD)
UBS AG	21 November 2013	Ordinary shares (N/A)			
			Sold	1,000	(H) 34.95 (L) 34.95

End

Notes:

1. UBS AG is an exempt principal trader connected with and a class (2) associate of the Company.
2. Delta-hedging for unsolicited client swaps.