

18 March 2011

## Possible acquisition of shares in Xinjiang Tianye Water Saving Irrigation System Company Limited

## Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Thames River Capital	9 March 2011	Bought	8,000	1.58	10,744,000
LLP		0	106,000	1.59	(5.31%)
			516,000	1.60	
			276,000	1.61	
			186,000	1.62	
			54,000	1.63	
			2,000	1.64	
			230,000	1.65	
			220,000	1.66	
			96,000	1.67	
			80,000	1.68	
			102,000	1.69	
			90,000	1.70	

End

Notes:

1.

2 of 2 Tel: (852) 2840 9222 Fax: (852) 2521 7836 Website: www.sfc.hk