



## Dealing Disclosures

23 March 2011

### **Possible proposed voluntary conditional partial cash offer for 54,000,000 shares in the ordinary share capital of Shui On Construction and Materials Limited (the "Company")**

#### **Disclosure of dealings in the shares of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b> | <b>Date</b>   | <b>Bought / Sold</b> | <b>No. of Shares</b> | <b>Unit Price (HK\$)</b> | <b>Resultant balance and percentage of class</b> |
|--------------|---------------|----------------------|----------------------|--------------------------|--------------------------------------------------|
| UBS AG       | 22 March 2011 | Sold                 | 2,000                | 10.24                    | 41,718,228<br>(8.53%)                            |
| UBS AG       | 22 March 2011 | Sold                 | 2,000                | 10.36                    |                                                  |

End

Note:

1. UBS AG is an associate of the Company under class (6) of the definition of "associate" of the Hong Kong Code on Takeovers and Mergers.