

25 October 2011

**Possible Conditional Mandatory Cash Offers by
UBS AG and Goldman Sachs (Asia) L.L.C. on behalf of Newco Hong Kong 123 Limited,
a wholly owned subsidiary of Joy Global Inc.**

To acquire all of the issued shares in the capital of International Mining Machinery Holdings Limited



Note:

Value Partners Limited is an associate of the Company under class (6) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.