

23 December 2011

Voluntary conditional partial share exchange offer for 103,180,000 shares in the issued share capital of Tian An China Investments Company Limited

Disclosure of dealings in the shares of Allied Properties (H.K.) Limited ("APL")

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party Date Bought / Sold No. of Shares Unit Price (HK\$)

1 of 1 Tel: (852) 2840 9222 Fax: (852) 2521 7836 Website: www.sfc.hk