

23 February 2012

Proposed privatization of Alibaba.com Limited (the "Company") By Alibaba Group Holding Limited (the "Offeror") by way of a scheme of arrangement

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Bought / Sold | Total no. of securities | Highest (H) and Lowest (L) prices paid or received |
|---------------|------------------|---------------------------------------|---------------------|-------------------------|--|
| Credit Suisse | 22 February 2012 | Ordinary shares | Bought ² | 11,500 | (H) 13.18 |
| (Hong Kong) | | | Sold ² | (42,500) | (L) 13.18 |
| Limited | | | Sold ² | (26,000) | |

End

Notes:

- 1. Credit Suisse (Hong Kong) Limited is an exempt principal trader connected with the Offeror.
- 2. Hedging transaction