

2 March 2012

**Proposed privatization of Alibaba.com Limited
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
CHOW LOK Mei Ki, Cindy	28 February 2012	Ordinary share	5.71	23 January 2010 - 23 January 2015	92,000	Exercise	92,000	5.71	46,000
		Ordinary share	7.25	1 April 2010 - 1 April 2015	16,500	Exercise	16,500	7.25	33,000

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