





or physical settlement at the election of GCL. On 21 December 2012, GCL acquired these 50,000 Shares by early unwinding the Swap and electing for physical settlement of the Shares in accordance with the terms of the Swap.

3. As at the date of this disclosure, GuoLine Capital Limited holds 50,000 Shares (representing approximately 0.02% of the issued share capital of Guoco Group Limited (Guoco)) and the remaining 245,058,433 Shares (representing approximately 74.47% of the issued share capital of Guoco) are held by the Offeror and the other parties acting in concert with the Offeror.