

Press Releases

Voluntary conditional offer for shares in Yu Ming Investments Limited (Yu Ming)

by Yu Ming Investment Management Limited (YMIML)

12 December

on behalf of Megaland Development Limited (Megaland)

2003

The Executive has received the following disclosure of dealings in shares of Yu Ming Investments Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price	Resulting Balance
Warren Lee Wa Lun	11 December 2003	Bought	136 ,000	\$0.29	10,352,000 shares in Yu Ming (0.61% of the issued share capital of Yu Ming)

Mr. Lee Wa Lun, Warren is a director of YMIML which is owned as to 75% by Megaland (the offeror). Megaland is wholly owned by Oyster Services Limited, the trustee of Oyster Unit Trust, the ultimate beneficiaries of which are, inter alia, children of Mr. Tony Fung Wing Cheung.

Based on information received, the shareholdings of the Offeror and parties acting in concert with it as at 11 December 2003 are as follows:

Beneficial owner	Number of shares	Shareholding
The Offeror	679,346,258	40.17%
Mr. Tony Fung Wing Cheung	3,328,000	0.20%
Mr. Peter Fung Yiu Fai	6,500,000	0.38%
Mr. Warren Lee Wa Lun	10,352,000	0.61%
Total	699,526,258	41.36%

Ends