

Possible privatisation of Kerry Properties Limited

Disclosure of dealings in the relevant securities of Kerry Properties Limited

The Executive received the following disclosure of dealings in the ordinary shares of Kerry Properties Limited (KPL) pursuant to Rule 22 of the Code on Takeovers and Mergers:

[illegible]

30 May 2003	Mr. Woo Shan-chen, Wilfred	1,049	Bought	15	1,064	8.37	director of certain subsidiaries and associated companies of KPL. Mr. Woo is also a director of certain subsidiaries and associated companies of Shangri-La Asia Limited, in which Kerry Holdings Limited, through companies controlled by it, has a 45.318% interest.
30 May 2003	Mr. Chew Fook Aun	40,938	Bought	585	41,523	8.37	Mr. Chew is a director (including alternate director) of certain subsidiaries and associated companies of KPL. Mr. Chew is also a director (including alternate director) of certain associated companies of Kerry Holdings Limited.
30 May 2003	Mr. Cheng Sai Kin	2,321	Bought	33	2,354	8.37	Mr. Cheng is a director of a subsidiary of KPL.
30 May 2003	Mr. Ng Alan Si Fong	11,438	Bought	163	11,601	8.37	Mr. Alan Ng is a director of a subsidiary of KPL. Mr. Alan Ng is also a director of Shangri-La Asia Limited, in which Kerry Holdings Limited, through companies controlled by it, has a 45.318% interest. Mr Alan Ng is also a director of certain subsidiaries and

