

Press Releases

Possible privatisation of Kerry Properties Limited

by Kerry Holdings Limited by way of a scheme of arrangement -

Disclosure of dealings in the relevant securities of Kerry Properties Limited

16 May 2003

The Executive received the following disclosure of dealings by * in the ordinary shares of Kerry Properties Limited pursuant to Rule 22 of the Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
**	Bought**	10,060**	N.A. **