



11 October 2019

Mandatory general offer**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited - H Shares**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS AG	10 October 2019	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,900.0000	\$2.9500	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	3,890,000	\$11,444,500.0000	\$2.9600	\$2.9400

End

Note:

UBS AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.



Dealings were made for its own account.

UBS AG is ultimately owned by Chase Nominees Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.