

10 December 2019

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Springland International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
International Value	9 December	Purchase	40,000	\$2.1500	110,132,000	5.5905%
Advisers, LLC	2019	Purchase	40,000	\$2.1500	110,172,000	5.5925%
		Purchase	30,000	\$2.1500	110,202,000	5.5940%
		Purchase	92,000	\$2.1500	110,294,000	5.5987%
		Purchase	2,000	\$2.1400	110,296,000	5.5988%
		Purchase	1,000	\$2.1400	110,297,000	5.5988%
		Purchase	4,000	\$2.1400	110,301,000	5.5990%
		Purchase	5,000	\$2.1400	110,306,000	5.5993%
		Purchase	5,000	\$2.1400	110,311,000	5.5995%