



31 December 2019

Mandatory general offer**Disclosure of dealings in the shares of Emperor Culture Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Emperor Culture Group Holdings Limited	31 December 2019	Purchase	2,500,000	\$0.0800	1,862,700,000	57.9677%

End

Note:

Emperor Culture Group Holdings Limited is the Offeror.

Dealings were made for its own account.

Emperor Culture Group Holdings Limited is ultimately owned by beneficiaries of Albert Yeung Entertainment Discretionary Trust.