



21 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	20 March 2020	Sale	40,000	\$5.0000	86,905,850	16.0432%



Sale

2,000

\$5.0000



Public Disclosure Form

Dealings were made for the account of discretionary investment clients.
International Value Advisers, LLC is ultimately owned by Charles de Vaulx.