



28 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share
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		Sale	20,000	\$5.0800	83,445,850	15.4044%
		Sale	3,000	\$5.0800	83,442,850	15.4039%
		Sale	17,000	\$5.0800	83,425,850	15.4007%
		Sale	19,000	\$5.0800	83,406,850	15.3972%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.