



31 March 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	30 March 2020	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	472,000	\$447,180.0000	\$0.9500	\$0.9400
		Ordinary shares	Dealings in odd lots as a result of wholly unsolicited client-driven orders	Purchase	1,327	\$1,273.9200	\$0.9600	\$0.9600
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited					



Other types of securities (e.g. equity swaps)	Exercise of rights under pre-existing cash-settled derivatives contract	N/A	70,000	\$2,975.0000	\$0.9925
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