



Note:

1. Silchester International



Silchester International Investors LLP

**Information on Disclosures of Dealings in the Shares of Li & Fung Limited ("Li & Fung" – 494 HK) made pursuant to Rule 22 of the Hong Kong Code on
Mergers and Takeovers**



Silchester International Investors LLP

Silchester has been appointed as the investment manager for five collective investment schemes. In this capacity, Silchester is given full discretion over the investments held by these collective investment schemes and Silchester is empowered to vote on their behalf. The underlying unitholders in each collective investment scheme are prohibited from exercising any control over any shares held by the collective investment schemes. Silchester is a UK limited liability **working partners**



Public Disclosure Form

ng. Significant differences also exist

number of collective investment schemes and separate account clients. In this capacity, Sanderson is given full discretion over the investments held by these collective investment schemes and/or separate account clients and is empowered to vote on their behalf. The underlying unitholders in each collective investment scheme are prohibited from exercising any control over any shares held by the collective investment schemes. Sanderson is a UK limited liability partnership. One member of the limited liability partnership is a corporation, Sanderson Partners Limited **SAM Ltd** capital and holds more than 90% of its aggregate capital.

As regards the ownership of SAM Ltd, Sanderson current and former employees and working partners own 100% of SAM Ltd Class B shares which represent



is no overlap in directors, senior management, investment and portfolio managers, working partners or other employee positions between Silchester, SP Ltd, SCL (on the one hand) and SAM Ltd and Sanderson (on the other).

e or to be made by Sanderson on

Mr. Linehan is not involved, directly or indirectly, in the day to day activities of SAM Ltd or Sanderson.