



1 April 2020

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Li & Fung Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date          | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------------------|---------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley & Co., International plc | 31 March 2020 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 60,000                                                         | 26 July 2021                     | \$1.0237        | \$61,422.0000                | 0                                                                                                  |



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|             |                            |                                                     |         |                     |          |                |   |
|-------------|----------------------------|-----------------------------------------------------|---------|---------------------|----------|----------------|---|
| Derivatives | Other types<br>of products | Unsolicited<br>client<br>facilitation -<br>Purchase | 538,000 | 22 February<br>2023 | \$0.9888 | \$531,971.4787 | 0 |
|-------------|----------------------------|-----------------------------------------------------|---------|---------------------|----------|----------------|---|