Public Disclosure Form

6 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	3 April 2020	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	1,788,000	$1,934,960.0000	$1.0900	$1.0800
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	538,000	$589,500.0000	$1.1000	$1.0900
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	82,000	$90,092.9900	$1.0987	$1.0987

Ordinary
shares

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	78,096	$85,804.4657	$1.0987	$1.0987
		Delta 1 products						