



7 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products
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		Derivatives	Other types of products	Closing out of a derivative contract	249,070	25 June 2029	\$1.0859	\$270,469.5963	0
		Derivatives	Other types of products	Closing out of a derivative contract	2,867,423	31 January 2030	\$1.0859	\$3,113,786.2493	0
		Derivatives	Other types of products	Closing out of a derivative contract	102,858	8 August 2029	\$1.0859	\$111,695.3536	0
		Derivatives	Other types of products	Closing out of a derivative contract	88,097	23 July 2029	\$1.0859	\$95,666.1180	0
		Derivatives	Other types of products	Closing out of a derivative contract	1,118,552	18 July 2029	\$1.0859	\$1,214,655.7507	0
		Derivatives	Other types of products	Entering into of a derivative contract	394,761	2 April 2030	\$1.0765	\$424,952.7160	644,761
		Derivatives	Other types of products	Entering into of a derivative contract	7,239	2 April 2030	\$1.0899	\$7,889.7209	652,000
		Derivatives	Other types of products	Entering into of a derivative contract	10,868	8 April 2030	\$1.0869	\$11,812.2010	10,868

		Derivatives	Other types of products	Entering into of a derivative contract	1,132	8 April 2030	\$1.0899	\$1,233.7566	12,000
		Derivatives	Other types of products	Entering into of a derivative contract	18,416	8 April 2030	\$1.0855	\$19,989.8866	18,416
		Derivatives	Other types of products	Entering into of a derivative contract	1,584	8 April 2030	\$1.0899	\$1,726.3873	20,000
		Derivatives	Other types of products	Entering into of a derivative contract	1,132	8 April 2030	\$1.0899	\$1,233.7566	1,132
		Derivatives	Other types of products	Entering into of a derivative contract	12,868	8 April 2030	\$1.0856	\$13,969.6681	14,000
		Derivatives	Other types of products	Entering into of a derivative contract	993,222	8 April 2030	\$1.0765	\$1,069,243.2119	993,222
		Derivatives	Other types of products	Entering into of a derivative contract	18,778	8 April 2030	\$1.0899	\$20,465.9732	1,012,000
		Derivatives	Other types of products	Entering into of a derivative contract	10,633	2 April 2030	\$1.0899	\$11,588.8110	378,633

		Derivatives	Other types of products	Entering into of a derivative contract	555,367	2 April 2030	\$1.0766	\$597,890.8958	934,000
		Derivatives							



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..