

9 April 2020

Goldman Sachs Group, Inc. and

affiliates

Voluntary general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total amount	Highest (H)	Lowest (L)	
		of relevant		/ Sale	number	paid / received	prices paid	prices paid	
		securities			of shares		/ received	/ received	
					involved				
Goldman Sa	chs 8 April	Ordinary	Hedging of Delta 1 products created	Purchase					
(Asia) L.L.C.	on 2020	shares	as a result of wholly unsolicited						
behalf of The)		client-driven orders						



Delta 1	Unwinding of Delta 1 products from	Sale	1,000	\$6,990.5120	\$6.9905	\$6.9905
products	wholly unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from	Sale	1,000	\$6,990.5120	\$6.9905	\$6.9905
products	wholly unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from	Sale	1,000	\$6,990.5120	\$6.9905	\$6.9905
products	wholly unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from	Sale	1,000	\$6,990.5120	\$6.9905	\$6.9905
products	wholly unsolicited client-driven orders					
Delta 1	Creation of Delta 1 products from	Purchase	1,000,000	\$7,010,300.0000	\$7.0103	\$7.0103
products	wholly unsolicited client-driven orders					

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with a consortium member of the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc.

For items 3 to 10, the "Purchase/Sale" column represents the direction of counterparty exposure on the Delta 1 product.