

14 April 2020

Advisers, LLC

Voluntary general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

	Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance	Percentage of class
						(including those of	(including those of
						any person with whom	any person with whom
						there is an agreement	there is an agreement
						or understanding)	or understanding)
۰	International Value	9 April 2020	Purchase	6.000	•	•	•



Purchase	64,000	\$7.0100	77,654,850	14.3354%
Purchase	100,000	\$7.0200	77,754,850	14.3538%
Purchase	100,000	\$7.0100	77,854,850	14.3723%
Purchase	2,000	\$7.0100	77,856,850	14.3727%
Purchase	3,000	\$7.0100	77,859,850	14.3732%
Purchase	2,000	\$7.0100	77,861,850	14.3736%
Purchase	2,000	\$7.0100	77,863,850	14.3740%
Purchase	191,000	\$7.0100	78,054,850	14.4092%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company