SECURITIES AND

Public Disclosure Form

15 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	14 April 2020	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	410,000	$430,500.0000	$1.0500	$1.0500
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	84,000	$88,096.1760	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	122,000	$127,949.2080	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	26,000	$27,518 9PMCI		

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	66,000	$69,218.4240	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	62,000	$65,023.3680	$1.0488	$1.0488