Public Disclosure Form

16 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	15 April 2020	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,994,000	$3,143,700.0000	$1.0500	$1.0500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	34,500,000	$36,289,377.0000	$1.0519	$1.0519
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	624,000	$654,428.7360	$1.0488	$1.0488

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	894,000	$937,595.0160	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	208,000	$218,142.9120	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	96,000	$100,681.3440	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	480,000	$503,406.7200	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	458,000	$480,333.9120	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	88,000	$92,291.2320	$1.0488	$1.0488
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	130,000			