



16 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
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		Derivatives	Other types of products	Entering into of a derivative contract	208,000	8 April 2030	\$1.0488	\$218,142.9120	824,000
		Derivatives	Other types of products	Entering into of a derivative contract	96,000	8 April 2030	\$1.0488	\$100,681.3440	158,000
		Derivatives	Other types of products	Entering into of a derivative contract	480,000	8 April 2030	\$1.0488	\$503,406.7200	570,000
		Derivatives	Other types of products	Entering into of a derivative contract	458,000	8 April 2030	\$1.0488	\$480,333.9120	1,798,000
		Derivatives	Other types of products	Entering into of a derivative contract	88,000	8 April 2030	\$1.0488	\$92,291.2320	138,000
		Derivatives	Other types of products	Entering into of a derivative contract	130,000	8 April 2030	\$1.0488	\$136,339.3200	222,000
		Derivatives	Other types of products	Entering into of a derivative contract	16,000	15 April 2030	\$1.0488	\$16,780.2240	16,000
		Derivatives	Other types of products	Entering into of a derivative contract	31,329,560	3 April 2023	\$1.0519	\$32,955,564.1640	150,194,222



		Derivatives	Other types of products	Entering into of a derivative contract	3,170,440	3 April 2023	\$1.0519	\$3,334,985.8360	15,125,778
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Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt