Public Disclosure Form

Silchester International Investors LLP

Information on Disclosures of Dealings in the Shares of Li & Fung Limited ("Li & Fung" – 494 HK) made pursuant to Rule 22 of the Hong Kong Code on Mergers and Takeovers

Silchester International Investors LLP **Silchester** filed disclosures of dealings in the ordinary shares of Li & Fung on the basis of aggregating shares that are controlled by Edgbaston Investment Partners LLP

Silchester International Investors LLP

Silchester has been appointed as the investment manager for five collective investment schemes. In this capacity, Silchester is given full discretion over the investments held by these collective investment schemes and Silchester is empowered to vote on their behalf. The underlying unitholders in each collective investment scheme are prohibited from exercising any control over any shares held by the collective investment schemes. Silchester is a UK limited liability partnership. Silchester has 17 legal members that are individuals (also referred to as **working partners** It has one legal member that is a corporation, Silchester Continuation Limited **SCL** SCL has provided 100% of regulatory capital and holds more than 90% of its aggregate capital. SCL, in turn, is more than 90% owned by Silchester Partners Limited **SP Ltd** Stephen C. Butt and his family control more than 50% but less than 75% of SP issued share capital.

Silchester is indirectly related to Edgbaston meeting of all shareholders to a maximum of 9.9% of the voting rights capable of being cast at such general meeting. Significant differences also exist between the rights provided to each class of shares. Class B shareholders are entitled, in perpetuity:

- To name and dismiss a majority of directors and
- To exercise day to day management and control over business including exercising control over issues related to [redacted]

number of collective investment schemes and separate account clients. In this capacity, Sanderson is given full discretion over the investments held by these collective investment schemes and/or separate account clients and is empowered to vote on their behalf. The underlying unitholders in each collective investment scheme are prohibited from exercising any control over any shares held by the collective investment schemes. Sanderson is a UK limited liability partnership. One member of the limited liability partnership is a corporation, Sanderson Partners