



28 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
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Goldman Sachs

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	40,000	\$45,705.0000	\$1.1426	\$1.1426
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	436,000	\$499,391.3480	\$1.1454	\$1.1454
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	20,000	\$22,868.3600	\$1.1434	\$1.1434
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	22,000	\$25,156.2520	\$1.1435	\$1.1435
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,000	\$4,554.6320	\$1.1387	\$1.1387
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,000	\$4,554.6320	\$1.1387	\$1.1387
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,000	\$4,554.6320	\$1.1387	\$1.1387
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	68,000	\$77,888.2200	\$1.1454	\$1.1454
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	6,000	\$6,831.9480	\$1.1387	\$1.1387
		Other types of securities (e.g. equity swaps)	Delivery of shares from pre-existing knock-out contract	Sale	70,000	\$79,800.0000	\$1.1400	

