



29 April 2020

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Li & Fung Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                                                                 | Date          | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|---------------------------------------------------------------------------------------|---------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates | 28 April 2020 | Derivatives                        | Other types of products | Entering into of a derivative contract | 38,000                                                         | 8 April 2030                     | \$1.1486        | \$43,648.5480                | 772,000                                                                                            |
|                                                                                       |               | Derivatives                        | Other types of products | Closing out of a derivative contract   | 74,000                                                         | 8 April 2030                     | \$1.1614        | \$85,941.0100                | 698,000                                                                                            |
|                                                                                       |               | Derivatives                        | Other types of products | Closing out of a derivative contract   | 14,000                                                         | 8 April 2030                     | \$1.1500        | \$16,100.0000                | 684,000                                                                                            |

|  |  |             |                         |                                        |        |              |          |               |         |
|--|--|-------------|-------------------------|----------------------------------------|--------|--------------|----------|---------------|---------|
|  |  | Derivatives | Other types of products | Entering into of a derivative contract | 32,000 | 8 April 2030 | \$1.1486 | \$36,756.6720 | 630,000 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract   | 60,000 | 8 April 2013 |          |               |         |

