



6 May 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	5 May 2020	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	24,000	\$28,320.0000	\$1.1800	\$1.1800
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,214,000	\$1,432,520.0000	\$1.1800	\$1.1800
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	52,000	\$61,287.7720	\$1.1786	\$1.1786
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	52,000	\$61,100.0000	\$1.1750	\$1.1750
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	74,000	\$87,217.2140	\$1.1786	\$1.1786

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	80,000	\$94,000.0000	\$1.1750	\$1.1750
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	14,000	\$16,500.5540	\$1.1786	\$1.1786
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$2,350.0000	\$1.1750	\$1.1750
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	216,000	\$254,579.9760	\$1.1786	\$1.1786
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	44,000	\$51,700.0000	\$1.1750	\$1.1750
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$2,357.2220	\$1.1786	\$1.1786
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$2,357.2220	\$1.1786	\$1.1786
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	590,000	\$695,380.4900	\$1.1786	\$1.1786

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	276,000	\$324,300.0000	\$1.1750	\$1.1750
		Delta 1 products	Creation of Delta 1 products from					

