



12 May 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate
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		Derivatives	Other types of products	Entering into of a derivative contract	120,000	8 April 2030	\$1.1214	\$134,563.3200	1,264,000
		Derivatives	Other types of products	Entering into of a derivative contract	4,000	8 April 2030	\$1.1550	\$4,620.0000	1,268,000
		Derivatives	Other types of products	Entering into of a derivative contract	104,000	8 April 2030	\$1.1208	\$116,561.3280	1,054,000
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	8 April 2030	\$1.1550	\$2,310.0000	1,056,000
		Derivatives	Other types of products	Entering into of a derivative contract	110,000	8 April 2030	\$1.1216	\$123,374.7900	1,130,000
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	8 April 2030	\$1.1550	\$2,310.0000	1,132,000



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..