

13 August 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class	
		Sale			(including those of	(including those of	
					any person with whom	any person with whom	
					there is an agreement	there is an agreement	
					or understanding)	or understanding)	
BlackRock,	Inc. 12 August 2020	Sale	38,000	\$4.8166	447,838,950	5.7938%	



Purchase	4,000	\$4.8400	447,512,950	5.7896%
Sale	11,000	\$4.8400	447,501,950	5.7894%
Purchase	18,000	\$4.8400	447,519,950	5.7897%
Sale	121,000	\$4.8180	447,398,950	5.7881%
Sale	215,000	\$4.8180	447,183,950	5.7853%
Sale	115,000	\$4.8180	447,068,950	5.7838%
Sale	3,000	\$4.8033	447,065,950	5.7838%
Sale	81,000	\$4.8166	446,984,950	5.7827%
Sale	29,000	\$4.8192	446,955,950	5.7824%
Sale	60,000	\$4.8192	446,895,950	5.7816%
Sale	60,000	\$4.8400	446,835,950	5.7808%
Sale	30,000	\$4.8400	446,805,950	5.7804%
Purchase	180,000	\$4.8400	446,985,950	5.7828%
Purchase	6,000	\$4.8400	446,991,950	5.7828%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares