

21 August 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement	Percentage of class (including those of any person with whom there is an agreement
					or understanding)	or understanding)
BlackRock, Inc.	20 August 2020	Purchase	1,000	\$4.8800	441,546,109	5.7124%
		Purchase	6,000	\$4.8800	441,552,109	5.7125%
		Purchase	1,000	\$4.8800	441,553,109	5.7125%





Note:

BlackRock, Inc. is