

7 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		Sale	number	paid / received	prices paid	prices paid
		securities			of shares		/ received	/ received
					involved			
Global Markets of	4 September	Ordinary	Hedging of Delta 1 products	Purchase	38,000	\$171,839.9900	\$4.5400	\$4.4800
the Hongkong and	2020	shares	created as a result of wholly					
Shanghai Banking			unsolicited client-driven					
Corporation Limited			orders					
		Delta 1	Creation of Delta 1 products	•	•			
		products	from wholly unsolicited					
			client-driven orders					

Public Disclosure Form