

11 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity date	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	/ closing out	price	paid / received	balance
		securities			securities to	date			(including
					which the				those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)
BlackRock,	10 September	Other types of	Other types of	Entering into of a	8,000	10 September	\$4.8350	\$38,729.7100	2,563,000
Inc.	2020	securities	products	derivative contract		2020			
		Other types of	Other types of	Closing out of a	147,000	10 September	\$4.8380	\$710,277.0000	2,416,000
		securities	products	derivative contract		2020			
		Other types of	Other types of	Closing out of a	89,000	10 September	\$4.8569	\$432,795.2200	3,650,000
		securities	products	derivative contract		2020			

Public Disclosure